



MARICOPA UNIFIED SCHOOL DISTRICT

THURSDAY, JANUARY 10, 2013 – To Run Concurrent with Regular

BOARD OF EDUCATION – SPECIAL BOARD MEETING AGENDA

DISTRICT LIBRARY

955 STANISLAUS STREET, MARICOPA, CALIFORNIA 93252

| TIME | ITEM | ITEM DESCRIPTION |
|---------------------------------------|---|---|
| 6:00 p.m. | CALL TO ORDER: | Board president will call the meeting to order. Time: |
| With Reg. Board Mtg. Agenda Item #5.3 | Board Resolution #13-9: TRANS Loan-Temporary Borrowing From The Kern County Board Of Education (Enclosure) (Consideration for Action) | <p>The Board will consider passage of Board Resolution #13-9. The Board of Education has determined a need to borrow from a TRANS loan, not to exceed \$750,000, in order to meet the cash flow needs of the Maricopa Unified School District for Fiscal Year 2012-13, in accordance with the provisions of Article 7.6 of Chapter 4 of Part I of Division 2 of Title 5 of the Government Code of the State of California. The District is working in conjunction with Kern County Superintendent of Schools office and Government Financial Strategies Inc. who are providing the TRANS issuances for participating Kern County districts. The current estimated cost/fees/interest for MUSD will be approx. \$6,000 for a TRANS loan size of \$300,000.00. The fee and interest on the loan will be paid from general fund. The loan will be repaid by August 2013 with the State funding when received.</p> <p>Action: _____ Moved _____ Second _____ Abstention _____ Vote</p> <p>Roll Call Vote: Rene Adamo __ yes __ no Donna Hamblin __ yes __ no Linda Owens __ yes __ no Barry Lindaman __ yes __ no Ted Destrampe __ yes __ no</p> |
| TBD | ADJOURNMENT: | Adjournment Time: _____ Moved _____ Second _____ Abstention _____ Vote |